



Waystone Management (UK) Limited

PO Box 389
Darlington
DL1 9UF

15 April 2025

Dear Unitholder

Important information about WS Guinness Global Energy Fund (the “Fund”)

We, Waystone Management (UK) Limited, as the manager (the “**Manager**”) of the Fund, are writing to notify you of important changes to the Fund. Details of the changes are set out below. Although these changes do not require unitholder approval and this document does not request or require that you take any action, **we recommend that you read this letter.**

Under the Financial Conduct Authority Rules you are entitled to advance notice of the proposed change and this letter constitutes that notice.

The changes will take effect from 19 May 2025 (the “**Effective Date**”).

Change to the settlement cycle for buying and selling units

The settlement cycle is the time period between the deal being placed and the date that payment is required for that particular deal.

From the Effective Date, there will be a change to the settlement cycle when purchasing and redeeming units in the Fund.

Payment for the purchase of units will be due within **two business days** of the last dealing day (currently the period is four business days).

Payment of the redemption proceeds to you following a sale of your units will be made within **two business days** of the valuation point that your redemption instruction is placed at (currently the period is four business days).

We, at our discretion, will continue to have the right to cancel a purchase deal if payment is overdue and any loss arising on such cancellation shall be the liability of the applicant.

Payment of redemption proceeds to you following a sale of your units will, from the Effective Date, be made within **two** business days of the receipt by the Manager of all necessary documentation (currently this period is four business days).

The reason for this amendment is to bring the settlement cycle closer in line with industry standard.

Costs associated with the changes described in this letter, such as legal and administrative costs, will be borne by the Fund.

Further Advice and Information

Our team is available to help should you have any queries concerning your unitholding, please contact our Customer Services Department on 0345 922 0044 between 8.30a.m. to 5.30p.m. (Monday to Friday) or alternatively e-mail wtas-investorservices@waystone.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Karl Midl', with a stylized flourish at the end.

Karl Midl

Director

on behalf of **Waystone Management (UK) Limited** in its capacity as Manager of the **WS Guinness Global Energy Fund**

Appendix

Fund ISIN

UNIT CLASS NAME	ISIN
I Accumulation	GB00B56FW078