



Waystone Financial Investments Limited

Own Funds Requirements

Introduction

The purpose of this document is to satisfy the regulatory obligations on Waystone Financial Investments Limited to publicly disclose a summary of its regulatory capital requirements.

Timing and Location

The disclosures will routinely be updated annually, in line with the finalisation of the Company's financial statements, and may be updated more frequently should circumstances warrant (e.g. on major regulatory or business change).

The disclosures will be placed on the Company's website.

Information disclosed is current as at 30 June 2023.

Theme / Regulatory References	Regulatory Requirement	How Waystone Financial Investments Limited Satisfies Requirement
Own funds requirements MIFIDPRU 8.5.1 R, 8.5.2 R	<p>A firm to which MIFIDPRU applies is required to disclose:</p> <ol style="list-style-type: none"> the <i>K-factor requirement</i>, broken down as follows: <ol style="list-style-type: none"> the sum of the <i>K-AUM requirement</i>, the <i>K-CMH requirement</i> and the <i>K-ASA requirement</i>; the sum of the <i>K-COH requirement</i> and the <i>K-DTF requirement</i>; and the sum of the <i>K-NPR requirement</i>, the <i>K-CMG requirement</i>, the <i>K-TCD requirement</i> and the <i>K-CON requirement</i>; and the fixed overheads requirement. its approach to assessing the adequacy of its own funds in accordance with the <i>overall financial adequacy rule</i> in MIFIDPRU 7.4.7R. 	<p>The Company assesses the adequacy of its own funds by undertaking an assessment of the risks to which it, its clients and the market are subject, together with their mitigation, including whether capital should be held as a result. The results of this exercise are then compared with the mandatory requirements (including K-factors and fixed overheads) to which the Company is subject, with the highest figure being the ultimate requirement.</p> <p>The Company is required to calculate K-factors in respect of its MiFID activities only. Its MiFID activities, being activities in relation to the LF Prudential Investment Funds (1) OEIC, represent only a minor part of its overall business, and this is reflected by the value of the K-factors themselves, as tabulated below.</p>

Requirement	£
Sum of the K-AUM requirement, the K-CMH requirement and the K-ASA requirement	163,879
Sum of the K-COH requirement and the K-DTF requirement	178
Sum of the K-NPR requirement, the K-CMG requirement, the K-TCD requirement and the K-CON requirement	N/A
Total K factor requirement	164,057
Fixed overheads requirement	1,730,309

The above figures have been prepared based on: The audited accounts for period ending 30 June 2023.