

Your Statement Explained

This guide explains the information we provide in your statement and the terms used to describe your investment. If you have any questions, please do call our Customer Services Centre on the number shown in the covering letter.

If you are registered for the Prudential ISA online service these will be added to your document store and can be accessed by logging into your account.

WHEN ARE MY STATEMENTS ISSUED?

A statement of your investment is produced at least four times a year covering a three month period.

WHAT INFORMATION IS SHOWN IN MY STATEMENT?

The first page of your statement shows the information specific to your account (**Your Investment Summary**). It shows the value of your investment, at the statement date, split by product compared to your previous statement. Any further contributions that you have made to your investment are summarised, along with any withdrawals and associated charges. It also provides information relating to distributions paid or reinvested during the period in the WS Prudential Investment Funds.



The remainder of your statement is set out in 4 parts:

• Valuation Summary	This provides information on the value of each component of your investment.
• Charges Summary	This provides a breakdown of all charges levied against your investment during the statement period.
• Units/Shares Transactions Summary	This provides a breakdown of all transactions for your investment during the statement period.
• Distribution Summary	This provides information on the total income paid to you or reinvested during the period.

LINK Group

Link Financial Investments Limited
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 Darlington DL1 9UA
 T: (0) 1444 330 8936
<http://www.linkstone.com>

Investor ID: 1

Mr A Smith
 Darlington
 DL1 9UA

19 January 2021

Statement for the period 06 October 2020 - 05 January 2021

Dear Mr Smith

This is your Quarterly statement for your Individual Savings Account (ISA) investments. It shows the value of your investments as at 05 January 2021 and any transactions made in this statement period.

As you may wish to refer to this statement in the future, you should keep this in a safe place along with all other documentation relating to your investments.

Your Statement includes the following:

- Your Investment Summary
- Valuation Summary
- Units Transactions Summary
- Distribution Summary

From time to time funds may change. You should check with your financial adviser if you have any questions about your funds. Copies of the most recent investor information are available on request.

For investments into an ISA that are qualifying investments under the current ISA regulations, the ISA subscription limit for the tax year 2020/21 is £20,000.

If you wish to make further investment please contact your Financial Adviser or if you would like to receive this information in an alternative format such as large print or Braille please telephone our enquiry line on 0244 330 8936. You can also write to us at LFI, PO Box 385, DARLINGTON, DL1 9UA or email us at customerservices@linkgroup.co.uk.

Please note that a guide to your statement is available on www.pru.co.uk.

Please note that we have updated our Terms and Conditions in respect of the timing of selling shares. The updated Terms and Conditions are available on our website www.pru.co.uk/terms.

Yours sincerely,

Graine Bamforth
 Graine Bamforth
 Customer Service Centre

Our postal address, telephone number and email address should you have reason to contact us.

Your unique investor Identification Number.

If any of the details (including your name and address) shown on the enclosed statement have changed, please write to us at the address quoted in the last paragraph of covering letter.

Your Statement Period will be for every three months.

Type of statement i.e. quarterly and a description of the products held by you.

These are the sections that could be included in your statement and will appear based on the transaction activity during the statement period.

ISA limits for the current financial year will appear if you have an ISA holding.

Alternative formats are available upon request.

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Investor Name: 1	Statement Period: 05 July 2017 – 05 October 2017	
Investor ID: 2		
Your Investment Summary Currency: GBP		
Valuation	On 05 April 2017 (£)	On 05 October 2017 (£)
ISA	457,265.29	466,726.74
Total	457,265.29	466,726.74
Charges	(£)	
ISA		4,293.50
Total		4,293.50
Contributions	(£)	
There have been no contributions received during this statement period.		
Withdrawals	(£)	
There have been no withdrawals made during this statement period.		
Distributions	(£)	
There have been no distributions paid during this statement period.		

Important:
Prudential's Principles and Practices of Financial Management (PPM) describe how they manage your With-Profits investments. A copy of their PPM and product-specific customer-friendly PPMs are available on their website www.pru.co.uk/ppm or by calling 0800 000 000 (+44 1783 448844 from overseas). Calls may be monitored or recorded for quality and security purposes. On that website you will also find their Directors' report on how Prudential has complied with these Principles and Practices, their latest With-Profits Actuary's Report and a summary of all past changes to the PPM.

- 1** The registered name(s) of your account.
- 2** The total value of your holding at the previous statement date. Please note that this field will show a value of 0.00 if you did not have an investment with us at the time.
- 3** The total value of your holding at the current statement date.
- 4** The total value of charges levied against your account in the statement period. This includes Adviser and Annual Management Charges (AMC). In addition, if your holding is in an WS Prudential Investment Fund, this will include the value of purchase and redemption charges levied against your holding based on the product held and activities during the statement period.
- 5** The total value of contributions made over the statement period. If your holding is in an WS Prudential Investment Fund, this will include any reinvested income.
- 6** The total value of withdrawals made over the statement period. If your holding is in an WS Prudential Investment Fund, this will include any income paid by way of a distribution during the statement period.
- 7** The total value of any income reinvested or paid as a distribution during the statement period. This relates to holdings in the WS Prudential Investment Funds only.

Note: An Investment Summary page will be produced for each Investment held by you.

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Investor Name: _____
Investor ID: _____ Statement Period: 06 July 2017 - 05 October 2017

Valuation Summary
Currency: GBP

ISA Units Valuation

Fund Name	Type ^a	Units	Price (p)	Value (£)
Prufund Growth Fund	U	201,435,798	23170	56,726.74
Total				56,726.74

Total GBP Valuation 56,726.74

- 8 The number of units in each fund that you hold as at the statement date.
- 9 The price per unit as at the statement date.
- 10 The total or sub total value of your holding at the current statement date, by product held. The value of your holding is the number of units multiplied by the price per unit at the statement date.
- 11 The total value of your holding at the current statement date across all products. The value of your holding is the number of units multiplied by the price at the statement date.

Note: The valuation table is shown for each product and shows details of the funds, share class(es) and type of share class(es) held (e.g. Accumulation or Income). If you sold your holding during the statement period, the fund/ share class entry will not be shown.

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Investor Name: _____
Investor ID: _____ Statement Period: 06 July 2017 - 05 October 2017

Charges Summary
Currency: GBP

ISA Charges

Fund Name	Type ^a	Charge ^b	Amount (£)
Prufund Growth Fund	U	Ongoing Adviser Charge	1,152.87
		Annual Management Charge	3,140.63
		Total	4,293.50
Total			4,293.50

Total GBP Charges 4,293.50

- 12 Details of Ongoing Adviser Charge, Annual Management Charge (AMC), and if your holding is in an WS Prudential Investment Fund, purchase or redemption charges, levied against your holding are shown here. The Charges table is produced by fund, for each component of your investment.

Note: If your holding is in the WS Prudential Investment Funds the AMC applied to the Fund is not displayed within the Charges summary section. For full details of the AMC please refer to the most recent prospectus.

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Investor Name: _____
Investor ID: _____ Statement Period: 06 July 2017 - 05 October 2017

Units/Shares Transactions Summary
Currency: GBP

ISA Transactions

Date	Transaction Detail	Price(p)	Money Out (£)	Money In (£)	Units
06/04/2017	Balance Brought Forward				208,320,859
06/04/2017	With Profits AMC	254.80	510.32		-227,912
12/04/2017	Ongoing Adviser Charge	225.00	750.40		-84,622
08/05/2017	With Profits AMC	236.00	539.33		-234,216
12/05/2017	Ongoing Adviser Charge	236.10	791.03		-84,489
06/06/2017	With Profits AMC	227.10	513.95		-236,309
12/06/2017	Ongoing Adviser Charge	227.30	191.67		-84,325
06/07/2017	With Profits AMC	238.30	532.85		-233,490
12/07/2017	Ongoing Adviser Charge	228.40	192.38		-84,229
09/08/2017	With Profits AMC	239.40	534.88		-233,123
22/09/2017	Ongoing Adviser Charge	230.00	793.34		-84,061
06/09/2017	With Profits AMC	230.60	519.43		-225,253
22/09/2017	Ongoing Adviser Charge	231.20	194.05		-83,932
05/10/2017	Balance Carried Forward				201,435,798

- 13 A breakdown of the monetary value of any withdrawals, transfers and switches out made during the statement period. It also details the monetary value of charges levied during the statement period.
- 14 A breakdown of the monetary value of any purchases, Direct Debit collections, transfers and switches in made during the statement period. If your holding is in an WS Prudential Investment Fund, it also details any reinvested distributions made in this period.
- 15 The subheadings denote the type(s) of transaction(s) that have taken place during the statement period.

Note: Transfers in and out will only be reflected as units or shares, rather than the monetary value of the holding in question. However, the monetary value of any ISA holding will be shown, where units or shares are transferred to or from another ISA plan manager. The transaction table will be produced for each investment.

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Investor Name: _____
Investor ID: _____ Statement Period: 06 July 2017 – 05 October 2017

Distribution Summary
Currency: GBP

ISA Distributions

Fund Name	Method	Distribution Rate (%)	Amount (£)	Tax (£)	Description
CF Prudential Dynamic 40-80 Portfolio % Accumulation	Re-Invested	16 1.4574	388.19	0.00	FINAL
CF Prudential Dynamic 40-80 Portfolio % Income	Paid Out	1.4073	352.98	0.00	FINAL

This statement shows transactions during the statement period. For income funds, unit holders receive income in the form of distributions. Reinvested distributions will be reflected at the next valuation point following the distribution pay date. Accumulation or Reinvested distributions mean any distributions are reinvested and reinvested automatically for you. You do not receive new units/shares, but the value of your existing units/shares increases.

16 If your holding is in an WS Prudential Investment Fund, this summary will be produced and describes how any distribution has been treated e.g. reinvested or paid to you.

Glossary

Term	Definition
Accumulation	The income earned on the date of the distribution that is reinvested into the fund and is subsequently reflected in the price of your units. This relates to holdings in the Accumulation share classes of the WS Prudential Investment Funds only.
Accumulation Unit/Share	A holding in a share class of a fund which reinvests the available income in the period into the fund. This relates to holdings in the Accumulation share classes of the WS Prudential Investment Funds only.
Annual Management Charge (AMC)	An annual fee paid, levied to cover the cost of investment management and fund administration. For details of the AMC applicable to your investment, please refer to the fund's prospectus for the WS Prudential Investment Fund and to the Fund Guide for the PruFunds range.
Buy	A transaction where you have purchased a holding in a fund. The price used for this type of transaction relates to the Valuation Point at which your buy deal was placed. Please refer to the Contract Note regarding this transaction for further details.
Contract Note	The confirmation you receive of a deal placed to buy or sell units/shares in a chosen fund.
Current Value	The total value of your holding at the current statement date across all products. The value of your holding is the number of units multiplied by the price at the statement date.
Dilution Levy	A charge that may be applied by the fund manager on a dealing transaction to recover the costs incurred by the fund to meet the buy and sell requests of investors of the fund. This relates to the WS Prudential Investment Funds only, further details can be found in the fund prospectus.
Discount	Any reduction in the initial charge levied on purchases of units/shares in an WS Prudential Investment Fund, where agreed.

Term	Definition
Distribution	If your holding is in an WS Prudential Investment Fund, this is the income generated by the performance of the fund that has either been paid to you or reinvested into your fund.
Distribution Rate	If your holding is in an WS Prudential Investment Fund, this is the amount per share or unit available to be distributed during the period.
Final Distribution	If your holding is in an WS Prudential Investment Fund, this is a distribution calculated as at the year end of the fund. This date is disclosed in the prospectus.
Income	If your holding is in an WS Prudential Investment Fund, this is the amount derived from interest, dividends or rental income earned by the fund assets.
Income Unit/ Share	If your holding is in an WS Prudential Investment Fund, this is a holding in a share class of a fund which distributes the available income in the period.
Initial Charge	If your holding is in an WS Prudential Investment Fund, this is a charge that may be paid when you buy units or shares in a fund. The charge is designed to cover the cost of attracting investors to the fund (such as commission paid to intermediaries and advertising). The charge is deducted from the amount you invest and the remaining sum is used to buy units or shares.
Interim Distribution	If your holding is in an WS Prudential Investment Fund, this is a distribution calculated for a period of time which does not include the year end date of the fund.
ISA Allowance	The amount that you can invest in each tax year.
LFI	Link Financial Investments Limited
Ongoing Adviser Charge	The ongoing charge you have agreed to pay to your financial adviser for the management for your account.
Open Ended Investment Company (OEIC)	An open-ended fund that takes the legal form of a company.
Paid Out	The income paid to you either by cheque or directly into your bank account or building society account.
Percentage Growth Rate	A rate used to illustrate an increase or decline in the value of your investment.
Quarter Date Switch	If your holding is in a PruFund, your initial investment is made into a 'holding account' where it will stay until the next quarter date. Your money will then be switched from that holding account to your chosen PruFund fund. Your holding account buys units in your chosen PruFund fund at the price that applied on that date. The quarter dates are 25 February; 25 May; 25 August and 25 November.
Reinvested	If your holding is in an WS Prudential Investment Fund, where distribution income from your holding is used to buy more units or shares in the fund.
Sell	A transaction where you have sold units/shares. The price used for this type of transaction relates to the Valuation Point at which your sell deal was placed. Please refer to the Contract Note regarding this transaction for further details.

Term	Definition
Shares	Proportions of ownership of a company (OEIC). Each share gives its holder rights to a proportionate share in the profits of that company and to vote at annual and extraordinary meetings of shareholders.
Smooth Price	If your holding is in a PruFund, the investment is subject to a smooth price process. This aims to provide you with some protection from the extreme short-term ups and downs of the markets.
Switch	A transaction where units/shares are sold in one fund or share class, and purchased in another.
Transfer In	Monies transferred for investment into your account from another ISA manager.
Transfer Out	Units/Shares that are sold and the proceeds transferred to another ISA manager.
Unit Trust	An authorised investment fund created in the legal structure of a trust, whose founding document is a trust deed to which the trustee and the firm that manages the fund are party.
Units	An equal proportionate share of rights over the investment returns earned by a unit trust. UK regulation bans treatment of any one unit or class of unit in a way which is prejudicial to other units.
With-Profits Fund	A fund made up of shares, property, cash and fixed interest securities which usually carries a medium risk. With-profits funds pool policy holders' investments, and the returns are smoothed to help reduce the volatility associated with direct equity investment.

Important note: The value of the investment and any income from it may go down as well as up and investors may not get back the original amount they invested. Past performance should not be seen as a guide to future performance.

Link Financial Investments Limited is authorised and regulated by the Financial Conduct Authority (FCA Register Number 119197)