

Understanding the Additional Permitted Subscription (APS) Allowance



PruFund Range of Funds

WS Prudential Investment Funds (1)

LINK FINANCIAL INVESTMENTS LIMITED (“LFI”) ACTS AS THE ISA PLAN MANAGER

Link Financial Investments Limited
PO Box 384
Darlington
DL1 9RZ

With effect from 3 December 2014 it has been possible for the surviving spouse or civil partner of an ISA investor to claim an Additional Permitted Subscription (APS) based on the value of the deceased investor’s ISA. The way that the APS is calculated depends on the date of death.

This document sets out some high level guidance on the APS for you and for your spouse/partner together with details of how to apply to use the APS in an LFI managed ISA. For detailed information on the APS regulations or any other ISA related matter investors should consult a tax advisor or HMRC.

This document is not intended to cover the risks associated with investing in ISAs, or the provision of investment advice. Please contact a professional adviser for investment advice.

WHO CAN CLAIM THE APS ALLOWANCE?

The APS allowance is available to you, as the surviving spouse or civil partner, of an ISA holder who died on, or after, 3 December 2014 – the day of the Autumn Statement that announced this allowance. To qualify you need to have been married or in a civil partnership with the deceased and have been living together at the time of death. You cannot use an APS if you were separated under a court order or Deed of Separation or separated under other circumstances that were likely to become permanent. If either you or the deceased were living separately in a care home, you are still eligible to apply for the APS allowance.

Non-UK resident surviving spouses/civil partners can use the APS allowance (with the exception of persons who are resident in the United States of America who may not apply for the APS allowance or make subscriptions to an ISA). However, in most cases, they will not be eligible to make non APS subscriptions to an ISA until they become resident again in the UK.

Strictly all applications for APS must be made by the surviving spouse/civil partner. However, LFI in its reasonable discretion may accept an APS allowance application made by the surviving spouse/civil partner’s legal representative where the surviving spouse/civil partner is not able to complete any of the relevant forms by reason of mental disorder, incapacity, physical disability, illness or old age. The appointed person must provide the original or certified true copy of the formal document authorising the person to act on behalf of the surviving spouse/civil partner and any other document reasonably requested by us.

You may authorise another person to act on your behalf by signing a third party mandate or a power of attorney (in a form acceptable to LFI). If you authorise another person to act on your behalf, you will be responsible for their actions or omissions as if they were your own.

ADDITIONAL PERMITTED SUBSCRIPTION (APS) EXPLAINED

The APS rules enable the surviving spouse or civil partner of an ISA holder to invest an additional amount into an ISA over and above their own ISA allowance based on the value of the deceased’s ISA. The way that the additional allowance, or APS, is calculated depends on the date of the death of the ISA holder.

- 1.1 If the date of death was between 3 December 2014 and 5 April 2018, the APS is the value of the deceased’s ISA at the date of death. In this case the ISA benefits are lost at the date of death and income and gains within the deceased’s ISA are no longer exempt;
- 1.2 If the date of death is on or after 6 April 2018, the APS is the higher of (a) the value at death (b) the value at the end of the administration period or (c) if the administration period is more than 3 years, the value on the third anniversary of the death. The higher limits in (b) and (c) are only available if no APS has been used by the surviving spouse or civil partner under (a). In this case the ISA exemptions are retained until the later of the end of the administration period and 3 years from the date of death.

Example

Mr Smith, who was married, died on 30 April 2018. At the time of his death he held £22,000 in a stocks & shares ISA.

The administration of Mr Smith's estate is completed on 1 March 2019 at which point the value of his stocks & shares ISA has increased to £24,000.

If Mrs Smith has used any part of her APS in the period between 30 April 2018 and 1 March 2019 her APS will be £22,000. If she has not, she will be entitled to an APS of £24,000. The APS will be added to Mrs Smith's own ISA allowance of £20,000 for 2018/19 giving her a total allowance of either £42,000 or £44,000.

Other points to note:

- The APS is available to the surviving spouse or civil partner regardless of who inherits the underlying assets in the ISA.
- If the deceased held more than one ISA with the same ISA plan manager at the date of death, the value of the APS will be the aggregate value of all the ISAs with the same manager.

The APS may be utilised with the ISA plan manager who held the deceased's ISA, or with another ISA plan manager who agrees to accept the APS subscriptions.

WHEN IS IT AVAILABLE?

The APS may be used at any point from the death of the deceased up to the end of the "permitted period".

Permitted period

The permitted period is as follows:

- for cash subscriptions, the period beginning on the date of death of the deceased and ending on the later of: (i) three years from the date of death; or (ii) 180 days following the date of completion of the administration of the deceased's estate.
- for in-specie subscriptions, the period beginning on the date of death and ending 180 days after the underlying assets have been distributed to the surviving spouse or civil partner.

If the surviving spouse or civil partner chooses to use the APS with multiple subscriptions, these subscriptions need to be made within the three year period referred to at (i). At the end of this period any APS not utilised will be lost.

Further detailed rules apply depending on the date of death and we recommend that tax advice is sought.

HOW YOU CAN SUBSCRIBE USING THE APS ALLOWANCE

You can elect to subscribe to the APS allowance with a one-off lump sum payment or with multiple subscriptions within the permitted period. If the deceased had multiple ISAs with the same ISA plan manager or ISAs with multiple ISA plan managers, you will have separate APS allowances with each ISA plan manager for each ISA. Please note that if the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs with that ISA plan manager will be combined to provide one overall value for the APS allowance with that ISA plan manager.

If you opt to make multiple subscriptions within the permitted period, you will need to complete an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and available on the LFI website www.waystone.com) each time you make an additional subscription is made.

Not all ISA plan managers allow you to use the APS allowance with them but they must allow the transfer of the APS allowance to another ISA plan manager of your choice.

Once you have made a subscription to an APS allowance with an ISA plan manager you must use all of that APS allowance for that ISA plan manager with that ISA plan manager. If you then decide to change ISA plan manager once you have made a subscription to the APS allowance, the transfer to another ISA plan manager will happen in the usual manner under the ISA Regulations.

If you opt to transfer the APS allowance from another ISA plan manager to LFI, once LFI has received the details of the transfer from the ISA plan manager, you are not able to cancel the transfer of the APS allowance. This means that LFI will be your chosen ISA plan manager for that APS allowance and you are not able to choose another ISA plan manager.

Please ensure that careful consideration is given to your choice of ISA plan manager before you apply to an ISA plan manager, or apply to transfer the APS allowance.

If you subscribe using the APS allowance with LFI, you will be entitled to cancellation rights for your subscription to the APS allowance with LFI within 30 days of receiving from us notice of your right to cancel. If you cancel within the 30 day cancellation period, the APS allowance will not be deemed as subscribed to the ISA. This means that you are able to apply to subscribe to the APS allowance again at some point in the future. Please note that you must subscribe to the APS allowance within the permitted period and it must be with LFI as explained above.

If you attempt to cancel after the 30 day period has elapsed, the APS allowance will have been subscribed to the chosen ISA and cancellation rights to the subscription will then not apply.

Please note that LFI can only accept subscriptions in cash. If you hold assets other than cash, these assets will need to be converted into cash before LFI can accept them.

LFI are not able to accept APS allowance subscriptions through regular savings accounts or direct debits.

LFI can only accept cheques or electronic payment transfers.

Cheques must be made payable to 'Link Financial Investments Limited'. If payment is made using a Banker's Draft or Building Society cheque, the issuer must endorse the cheque confirming that the funds have been drawn from an account in your name. Failure to do so may result in your application being rejected.

The direct settlement payment must be made in sterling to the bank account below:

Sterling payments only
 Barclays Bank plc, 50 Pall Mall, London SW1Y 5AX
 Account: Link Financial Investments Limited Client Account
 Account Number: 53186652
 Sort Code: 20-67-59
 Swift Code: BARCGB22
 Reference: full name of applicant

Please note that payment will be rejected if the name of the applicant is not included in the reference section when making the electronic transfer.

Electronic transfers should be made after the application has been submitted to LFI. Should payment be received more than 5 working days prior to the application, the payment will be returned.

APS ALLOWANCES AND LFI ISAS

If both the deceased and the surviving spouse or civil partner hold an ISA(s) with LFI and the surviving spouse/civil partner wishes to use their APS with LFI, they should follow the instructions below:

- Inform us about the death of the deceased either verbally or in writing.
- Ensure that they can provide the original or a certified copy of the death certificate.

- Inform us of the date on which the administration period of the deceased's estate ends or of any decision to close the deceased's account.
- Request the APS from us, indicating the basis on which it is to be calculated.
- Complete and submit the APS Application Form (Form A included in this pack) to us and confirm whether the subscriptions are to be made to (i) an existing fund or (ii) a different fund. For more information on the funds available please refer to Fund Information section on the LFI website at www.waystone.com.
- If the surviving spouse or civil partner wishes to invest in a different fund to an existing one that they already hold with LFI, they will also need to complete the Application Form within the LFI Additional Investor Information Document and submit this along with the APS Application Form (Form A included in this pack).
- If the surviving spouse/civil partner has chosen to pay an adviser for their advice, please complete the Adviser Charge Form (Form E included in the pack) and submit along with the APS Application Form (Transfers) (Form D)
- If the surviving spouse/civil partner has chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available separately on the LFI website). This form must be provided at the point of payment irrespective of whether the spouse/partner makes a lump sum payment or a series of subscriptions.
- Please note that a signed sell instruction is required signed by all executors of the deceased's estate to allow the investment to be sold and paid to the executor. The proceeds then are required to be returned to LFI by the APS claimant for the relevant investment to be made.
- Please note that advice is required for New or Initial Investments.

If the deceased held an ISA(s) managed by LFI and the surviving spouse or civil partner does not already hold an LFI ISA but wishes to open an LFI ISA with the APS, they should follow the instructions below:

- Inform us about the death of the deceased either verbally or in writing.
- Ensure they can provide the original or certified copy of the death certificate.

- Inform us of the date on which the administration period of the deceased's estate ends and request the APS allowance from LFI.
- To open a new account with LFI, the surviving spouse/civil partner should complete and submit to LFI the Application Form within the LFI Additional Investor Information Document. The Additional Investor Information Document can be found on the Fund Information section on the LFI website at www.waystone.com.
- In addition the surviving spouse/civil partner must complete and submit the APS Application Form (Form A included in this pack) and send this to LFI with the completed Application Form as mentioned above. In the APS Application Form you should indicate the fund(s) into which subscriptions are to be made.
- If the surviving spouse/civil partner has chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the LFI website).

If the deceased did not hold an LFI ISA but you do hold an LFI ISA and you wish to apply the APS allowance to your existing LFI ISA, please see the instructions below:

- Complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to LFI.
- LFI will liaise with the deceased's ISA plan manager to ascertain the APS allowance and any other relevant information.
- Once LFI has received the relevant information from the deceased's ISA plan manager, LFI shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to LFI for the APS allowance. Please state on the form whether you wish to apply the APS allowance to an existing, or a new fund(s).
- Please note that if you wish to invest in a different fund to an existing one that you already have with LFI, you will also need to complete the LFI ISA Application Form and submit this along with the APS Application Form (Transfers) (Form D included in this pack).
- If you have chosen to pay your adviser for their advice; please complete the Adviser Charge Form (Form E included in the pack) and submit along with the APS Application Form (Transfers) (Form D).

- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the LFI website).
- Please note that advice is required for New or Initial Investments.

If neither the deceased nor you hold an LFI ISA but you wish to open an ISA with LFI and apply the APS allowance to the new ISA, please see the instructions below:

- Complete and submit to LFI the LFI ISA Application Form to open a new account with LFI. This form may be found on the Fund Information section on the LFI website at www.waystone.com.
- In addition, complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to LFI along with the completed LFI ISA Application Form mentioned above.
- LFI will liaise with the deceased's ISA plan manager to ascertain the APS allowance and any other relevant information.
- Once LFI has received the relevant information from the deceased's ISA plan manager, LFI shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to LFI for the APS allowance. Please state on the form whether you wish to apply the APS allowance to an existing, or a new fund(s).
- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the LFI website).
- Please note that advice is required for New or Initial Investments.

TRANSFERRING THE APS ALLOWANCE TO ANOTHER PROVIDER

If you wish to transfer the deceased's APS allowance to another ISA plan manager you will need to contact the new ISA plan manager for further instruction on how to transfer the APS to them.

- Once the transfer has been initiated the ISA plan managers each have a total of 30 days (60 days in total) to exchange information.
- Once you have transferred the APS allowance you cannot transfer it again.

FAQS

How does the APS allowance affect my annual ISA allowance?

The APS is separate from and additional to the surviving spouse/civil partner's annual ISA allowance and can be used with the same, or a different, ISA plan manager.

Does the surviving spouse/civil partner have one APS allowance?

No, they can have separate APS allowances with each of the ISA plan managers with which the deceased held ISAs. If the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs will be combined (using the same method of calculation for all accounts with that manager) to give one APS allowance with that ISA plan manager.

The surviving spouse/civil partner can use their APS allowance by investing with another ISA provider if they do not wish to use the same ISA plan manager that the deceased used.

If the deceased held a particular type of ISA (for example, a stocks & shares ISA) with another ISA plan manager, is the spouse only able to apply the APS allowance to that particular type of ISA?

No, they can apply the APS allowance to any type of ISA irrespective of the type that the deceased held. Please note that LFI offers only stocks & shares ISAs.

The deceased did not have a surviving spouse/civil partner. Can anyone else (e.g. a child or a sibling) claim their APS allowance?

No. The APS is only available to the surviving spouse or civil partner.

Can the APS be transferred from, or to, a Junior ISA?

No. Under the ISA regulations, no APS subscriptions may be made from, or to, a Junior ISA.

Can the deceased's ISA be transferred into the surviving spouse/civil partner's name?

No. LFI does not offer this option although other ISA plan managers may.

What if the deceased died before 3 December 2014? Is the additional allowance still available?

No. The APS is only available where the deceased ISA holder died on or after 3 December 2014. This cut-off date is set out in the ISA Regulations and LFI has no discretion in this matter.

Does the surviving spouse/civil partner have to inherit the ISA assets to be able to use the APS allowance?

No. The API and the deceased's ISA assets are treated separately. The surviving spouse/civil partner can fund the APS through a transfer of the cash from the deceased's ISA (if they have inherited it) or from cash they already hold.

Can the surviving spouse/civil partner transfer non-cash assets into the LFI ISA?

No. LFI can only accept APS subscriptions as cash and not in-specie transfers.

How do I find out the value of my APS?

The value of the APS will need to be requested from the relevant plan manager(s) with which the deceased held ISA(s). The relevant ISA plan manager(s) will confirm the value of the deceased's ISA which collectively will determine the APS limit available.

What happens if the value of assets held in the deceased's ISA falls between the date of death and when subscription using the APS is made?

Where the date of death is between 3 December 2014 and 5 April 2018 the APS will always be the valuation at death. Where the date of death is 6 April 2018 onwards, the APS will be calculated under the rules in 1.2 above. This means that the valuation at death may give the value for the APS if it turns out to be higher than the other values arrived at under the rules.

I already hold an LFI ISA and pay an ongoing adviser charge (via LFI) to my professional adviser. Will the ongoing adviser charge also be payable on the APS allowance amounts that I will add to my ISA?

Yes. The ongoing adviser charge you currently pay will apply to the value of your ISA and will therefore will be payable on any used APS allowance under the same terms and conditions that you agreed on opening your LFI ISA, unless varied or in ended in accordance with those terms and conditions.

APS Application Form

Please complete this form for initial subscription to an APS allowance to an existing ISA with LFI, or where a new account is being opened with LFI specifically for the APS allowance.

Investor details (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address

Address line 1

Address line 2

Town or city County

Country Postcode

Date of birth

National Insurance number

Please tick here if you do not have a National Insurance number

If subscriptions are to be made to an existing LFI ISA plan, please specify the account number here

Details of the deceased (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address at the date of their death

Address line 1

Address line 2

Town or city County

Country Postcode

Date of birth Date of death

Date of marriage or civil partnership between the investor and the deceased

National Insurance number

Please tick here if they did not have a National Insurance number

Deceased existing ISA account number(s)

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

APS Application Form (continued)

APS ALLOWANCE SUBSCRIPTION INFORMATION

Please note that you may make a lump sum payment or a series of subscriptions. If you wish to make a series of subscriptions, any further subscriptions need to be accompanied by an APS Subscription Eligibility Declaration Form.

I (the investor) wish to subscribe £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing LFI Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If subscriptions are to be made to a new fund please complete and submit to LFI the LFI ISA Application form to open a new account. The form can be found in the Fund Information Section of the LFI website at www.waystone.com.

APS ELIGIBILITY DECLARATION

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased;
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down);
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015);
- I am aged 18 years or over;
- I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same year;
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Link Financial Investments Limited if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties;
- All subscriptions made, and to be made, belong to me;
- I am not resident in the United States of America.

APS Application Form (continued)

I authorise Link Financial Investments Limited

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained the Key Investor Information Document or Key Features Document and the Key Information Document and Prudential ISA costs and charges disclosure and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I am aware that any New or Initial Investment will require advice to be taken.

I am aware that the latest Prospectus and Annual and if more recent Interim Fund Reports and other PruFund Funds' Literature are available free of charge and I confirm that I have accessed them to the extent I believe necessary.

I agree that if I invest in a monthly savings plan (regular monthly payments), the amount(s) indicated will be deducted each month until further notice.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed

Date

D	D	M	M	Y	Y	Y	Y
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APS Additional Subscription Eligibility Declaration

Please complete this form for additional subscriptions to an APS allowance. This form will need to be completed and sent to LFI with payment for each additional subscription made to the ISA.

INVESTOR DETAILS (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address

Address line 1

Address line 2

Town or city County

Country Postcode

Postcode

ISA Account number

DETAILS OF THE DECEASED

Full name

APS ALLOWANCE SUBSCRIPTION INFORMATION

I (the investor) wish to subscribe an additional £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

APS SUBSCRIPTION ELIGIBILITY DECLARATION

I (the investor) declare that:

- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription);
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015);
- All subscriptions made, and to be made, belong to me;
- I am not resident in the United States of America.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained the Key Investor Information Document, or the Key Features Document and Key Information Document and Prudential ISA costs and charges disclosure and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I am aware that any New or Initial Investment will require advice to be taken.

I am aware that the latest Prospectus and Annual and if more recent Interim Fund Reports and other PruFund Funds' Literature are available free of charge and I confirm I have accessed them to the extent I believe necessary.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed

Date

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APS Transfer Authority Form

Please complete this form if the deceased held an ISA with a plan manager other than LFI and you wish for LFI to become the ISA plan manager and accept APS subscriptions.

Investor Details (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address

Address line 1

Address line 2

Town or city County

Country Postcode

Date of birth

National Insurance number

Please tick here if you do not have a National Insurance number

Details of the Deceased (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address at the date of their death

Address line 1

Address line 2

Town or city County

Country Postcode

Date of birth Date of death

Date of marriage or civil partnership between the investor and the deceased

National Insurance number

Please tick here if they did not have a National Insurance number

Deceased existing ISA account number(s)

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

APS Transfer Authority Form (continued)

APS ALLOWANCE TRANSFER INFORMATION

Name of the deceased's ISA Manager

Address of the deceased's ISA Manager

Address line 1

Address line 2

Town or city County

Country Postcode

Please be aware that an APS allowance can only be transferred once and only where no subscriptions have been made under that APS allowance. Once transferred subscriptions may only be made in cash.

APS ELIGIBILITY DECLARATION

This section must be completed to confirm the investor named on this authority is eligible to transfer an additional permitted subscription allowance in respect of the deceased named on this authority.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased;
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down);
- I have not subscribed to and will not subscribe the additional permitted subscription allowance with the existing ISA provider of the deceased in respect of the deceased named on this application;
- I intend to make an additional permitted subscription application to Link Financial Investments Limited;
- I am not resident in the United States of America.

I **authorise** the existing ISA provider of the deceased as specified above to provide Link Financial Investments Limited with any information, written or non-written, concerning the APS allowance and former ISA in respect of myself (the investor) and the deceased and to accept any instruction from them relating to the APS allowance being transferred.

I declare that this APS transfer application form has been completed to the best of my knowledge and belief.

Signed

Date

TRANSFER ACCEPTANCE

We, Link Financial Investments Limited, are willing to accept this APS allowance transfer in line with the investor's instructions above. We confirm that, subject to relevant checks, we are willing to accept an additional permitted subscription application from the investor.

Link Financial Investments Limited
PO Box 384
Darlington
DL1 9RZ
Tel: 0344 335 8936

APS Application Form (Transfers)

Please complete this form if you have completed and submitted to LFI the APS Transfer Authority Form and now have the details of the APS allowance amount and the fund you wish to apply this to.

INVESTOR DETAILS (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Permanent address

Address line 1

Address line 2

Town or city County

Country Postcode

Date of birth

National Insurance number

Please tick here if you do not have a National Insurance number

If subscriptions are to be made to an existing LFI ISA plan, please specify the account number here

DETAILS OF THE DECEASED (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other) Surname

Forename(s)

Date of birth Date of death

APS Application Form (Transfers) (continued)

APS ALLOWANCE SUBSCRIPTION INFORMATION

I (the investor) wish to subscribe £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing LFI Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If subscriptions are to be made to a new fund please complete and submit to LFI the LFI ISA Application form to open a new account. The form can be found in the Fund Information Section of the LFI website at www.waystone.com.

APS Application Form (Transfers) (continued)

APS ELIGIBILITY DECLARATION

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased;
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down);
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription);
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015);
- I am aged 18 years or over;
- All subscriptions made, and to be made, belong to me;
- I am not resident in the United States of America.

I authorise Link Financial Investments Limited

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained the Key Investor Information Document or Key Features Document and Key Information Document and Prudential ISA costs and charges disclosure and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

(For New or Initial Investments) I confirm that I have taken advice, and, for New Investments, that my "demands and needs" have been considered as part of that process, and that the proposed investment is consistent with those "demands and needs".

(For investments other than New or Initial Investments) I confirm that I have previously taken advice where required, and in respect of investments into the PruFund Funds that my "demands and needs" were considered as part of that process, and that the investment made at that time was consistent with those "demands and needs", and that the investment now contemplated remains consistent with those "demands and needs".

I am aware that the latest Prospectus and Annual and if more recent Interim Fund Reports and other PruFund Funds' Literature are available free or charge and I confirm that I have accessed them to the extent I believe necessary.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Holder signature

Date

D	D	M	M	Y	Y	Y	Y
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APS Adviser Charge Form

ABOUT THIS FORM

Please complete all relevant sections in blue or black ink, write in CAPITAL LETTERS or tick as appropriate and sign this form on the reverse.

Before you sign this form: you should read the latest versions of the Key Investor Information Document (KIID) or Key Features Document and Key Information Document and Prudential ISA costs and charges disclosure as applicable, for your chosen share/unit class in each fund or PruFund Fund in which you want to invest, and the ISA Terms and Conditions which includes the Link Financial Investments Limited Customer Agreement.

If you have any questions or would like a free up-to-date copy of the KIID, ISA Terms and Conditions, Prospectus, most recent Annual or Interim Fund Reports or additional application forms, please call us on **0344 335 8936** between 8:30am and 5:30pm Monday to Friday. All literature will be provided in English. These documents are also available at www.waystone.com.

For WS Prudential Investment Funds (I) only: commission may be payable, depending on Share class chosen and whether advice has been given.

Please return the completed form to Link Financial Investments Limited, PO Box 384, Darlington DL1 9RZ.

We may have to return any application that is incorrectly completed. This could mean that the purchase of your investment may be delayed or even rejected. It could also affect the purchase price of your investment.

PART 1 – ADVISER DETAILS (only to be completed by a financial adviser)

For commission eligibility and FCA product sales data purposes: if you did not provide advice on this sale please tick

(For New or Initial Investments) I confirm that I have provided advice, and, in respect of New Investments, that the client's "demands and needs" have been considered as part of that process, and that the proposed investment is consistent with those "demands and needs".

Company name	<input type="text"/>		
Agent code	<input type="text"/>		
Adviser name	<input type="text"/>		
FRN	<input type="text"/>	IRN	<input type="text"/>

PART 2 – HOW YOU WANT TO PAY YOUR ADVISER

Please tell us what you want to pay to your adviser. We will use the information you provide in this section to pay your adviser.

By signing the declaration in Part 3 of this form you are:

- agreeing to the payment of the Adviser Charges documented in Part 2a; and
- authorising us to accept all future instructions from your adviser for payment of Adviser Charges that you have agreed to pay them from your product.

You do not need to complete the information in Part 2a, if:

- your adviser is billing you directly for their services; or
- your adviser is not charging you for their services.

APS Adviser Charge Form (continued)

PART 2A – APS INVESTMENT ADVISER CHARGE

Complete this section if you will be making additional investment to your plan and have agreed a charge for advice with your adviser.

Please state the amount of Adviser Charge as either a monetary amount or percentage.

Single payment of £ or %

Please note any APS Adviser Charge would not be included as part of your APS Allowance.

PART 3 – DECLARATION AND AUTHORISATION

I have received, read and understood or had satisfactorily explained the Key Investor Information Document, or Key Features Document and Key Information Document and Prudential ISA costs and charges disclosure as appropriate. If you change your personal details and instruct a withdrawal, settlement proceeds may be withheld pending completion of our security procedures.

(For New or Initial Investments) I confirm that I have taken advice, and, for New Investments, that my “demands and needs” have been considered as part of that process, and that the proposed investment is consistent with those “demands and needs”.

(For investments other than New or Initial Investments) I confirm that I have previously taken advice where required, and in respect of investments into the PruFund Funds that my “demands and needs” were considered as part of that process, and that the investment made at that time was consistent with those “demands and needs”, and that the investment now contemplated remains consistent with those “demands and needs”.

I declare that I am the beneficial owner of this investment.

I am aware that the latest Prospectus and Annual and, if more recent, Interim Fund Reports and other PruFund Funds’ Literature are available free of charge and I confirm that I have accessed them to the extent I believe necessary.

I am not resident in the USA and agree to notify Link Financial Investments Limited immediately in the event that I become resident in the USA.

Holder signature

Date

You must sign exactly as your account is registered before we can proceed with your instructions.

Confirmation of Verification of Identity – Private individual/Donor (please delete as appropriate)

INTRODUCTION BY A FINANCIAL CONDUCT AUTHORITY REGULATED FIRM – SEE EXPLANATORY NOTES BELOW

Surname: Other names in full:

Current address: Previous address (if individual has changed address in the last three months):

Postcode Postcode

Date of birth

CONFIRMATION

I/We confirm that:

a) anti-money laundering/counter terrorist financing verification has been satisfied in accordance with UK legislation and: Tick one box only

- meets the standard evidence set out within the guidance for the UK Financial Sector issued by the Joint Money Laundering Steering Group (“JMLSG”); or
- exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation).

b) based on your knowledge and due diligence undertaken on the customer you confirm: Tick one box only

- he/she is a Politically Exposed Person as defined within JMLSG; or
- he/she is not a Politically Exposed Person as defined within JMLSG

- he/she is a known close associate of a PEP
- he/she is not a known close associate of a PEP

If the customer is a known close associate of a PEP, please indicate the individual(s) they are linked to:

Furthermore, I confirm that on reasonable request by Link Financial Investments Limited, I will provide copies of all evidence gathered to meet such requirements and agree to assist in enhanced due diligence where necessary.

Adviser name: Position:

Adviser signature: Date:

DETAILS OF INTRODUCING FIRM (OR SOLE TRADER)

Full name of regulated firm (or sole trader): Financial Conduct Authority Reference Number: