

Order Execution Policy

1. Background

Link Financial Investments Limited (“LFI”) acts as ISA manager in relation to the “Prudential ISA”, being an ISA that allows access to certain collective investment scheme or life policy based products offered by the following product providers:

Product type	Product name	Product provider
Collective investment scheme	WS Prudential Investment Funds (I)	Waystone Management (UK) Limited
Life policy	PruFund Funds	Prudential Assurance Company Limited

This policy sets out how client orders in respect of the above products will be executed with those providers.

2. Order execution policy

Subject to the receipt of all necessary information or documentation, and to the satisfaction of applicable regulatory requirements (in particular, those relating to the prevention of money laundering and financial crime), all client orders received prior to a valuation point, or, for products where a prior cut-off point exists, prior to that cut off will be placed with the product provider for execution at that valuation point.

(Details of cut-off and valuation points are set out in the relevant product literature.)

Where information or documentation is outstanding, then clients will be contacted to obtain the missing data, and orders will be placed at the cut-off point following receipt of the outstanding material.

Where funds have been received from or are due to clients then they will be held in accordance with applicable legal and regulatory requirements, in particular, the FCA’s rules on the protection of client money.

3. Regulated and unregulated markets

Orders are placed with the provider and therefore executed outside a regulated market, organised trading facility or multi-lateral trading facility. Orders are executed at prices determined by the provider as set out in relevant product literature, and are settled by those providers. Further information on the consequences of this means of execution is available on request.

4. Order handling policy and record keeping

LFI ensures that all client orders are promptly and accurately recorded and allocated and that those records are retained for a minimum of six years.

5. Aggregation and allocation

Depending on the product(s) involved, orders for a particular valuation point may be aggregated or placed individually.

The execution price will be that determined by the product provider at the point of execution. However, where orders are aggregated, this may work to the disadvantage of individual investors, depending on the overall volume of transactions at any point in time.

6. Suspension of dealing

Should dealing in the underlying products be suspended or for any other reason, customer orders cannot be executed as described above, then any outstanding orders will be held over until the next cut-off point following which they can be placed for execution.

7. Oversight of order execution policy

Oversight of this Policy is exercised by the LFI Board.