



Your Statement Explained

This guide explains the information we provide in your statement and the terms used to describe your investment. If you have any questions, please do call our Customer Services Centre on the number shown in the covering letter.

WHEN ARE MY STATEMENTS ISSUED?

A statement of your investment is produced at least twice a year covering a six-month period. You can however opt for a statement to be produced four times a year, with each covering a three-month period. In order to request this option, please contact us on the number shown on the covering letter or write to us at Waystone Management (UK) Limited (“WMUK”) Investor Services, PO Box 389, Unit 1, Roundhouse Road, Darlington DL1 9UF.

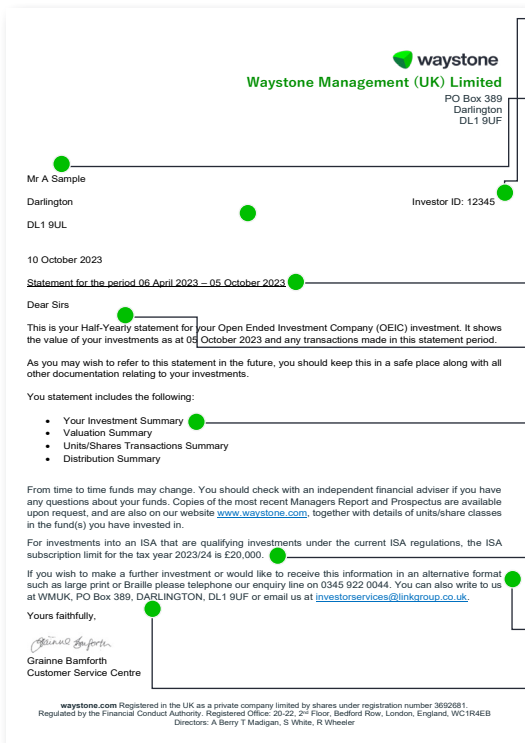
WHAT INFORMATION IS SHOWN IN MY STATEMENT?

The first page of your statement shows the information specific to your account (**Your Investment Summary**). It shows the value of your investment, at the statement date, split by product and currency compared to your previous statement. Any further contributions that you have made to your investment are summarised, along with any withdrawals and associated charges. It also provides information relating to distributions paid or reinvested during the period.

The remainder of your statement is set out in 4 parts:

- **Valuation Summary**
This provides information on the value of each component of your investment.
- **Charges Summary**
This provides a breakdown of all charges levied against your investment during the statement period.
- **Units/Shares Transactions Summary**
This provides a breakdown of all transactions for your investment during the statement period.
- **Distribution Summary**
This provides information on the total income paid to you or reinvested during the period.





Your unique investor Identification Number.

If any of the details (including your name and address) shown on the enclosed statement have changed, please write to us at the address quoted in the last paragraph of covering letter.

Your Statement Period will either be for three months or six months, depending upon how frequently you have chosen to receive statements.

Type of statement e.g. quarterly or half yearly and a description of the products held by you.

These are the sections that could be included in your statement and will appear based on the transaction activity during the statement period.

ISA limits for the current financial year will appear if you have an ISA holding.

Alternative formats are available upon request.

Our postal address, telephone number and email address should you have reason to contact us.

Investor Name:	Mr A B Sir	1
Investor ID:	12345	
Statement Period:		06 April 2023 - 05 October 2023

Your Investment Summary
Currency: GBP

Valuation	On 06 April 2023 (£)	On 05 October 2023 (£)
OEIC	123,539.74	140,143.65
Total	2 123,539.74	3 140,143.65

Charges	(£)
OEIC	0.00
Total	4 0.00

Contributions	(£)	(£)
OEIC		10,023.44
Total		5 10,023.44

Withdrawals	(£)	(£)
Distributions Paid Out		
OEIC	881.37	881.37
Total		6 881.37

1 The registered name(s) of your account.

2 The total value of your holding at the previous statement date. Please note that this field will show a value of 0.00 if you did not have an investment with us at the time.

3 The total value of your holding at the current statement date.

4 The value of purchase and redemption charges levied against your holding based on the products held and activities during the statement period.

5 The total value of contributions made and/or any reinvested income during the statement period.

6 The total value of withdrawals made and/or any income paid by way of a distribution during the statement period.

Note: An Investment Summary page will be produced for each Investment held by you.

Investor Name: Mr A B Smith Investor ID: 12345 Statement Period: 06 April 2023 – 05 October 2023																				
Valuation Summary Currency: GBP																				
OEIC Share Valuation																				
<table border="1"> <thead> <tr> <th>Fund Name</th> <th>Type</th> <th>Shares</th> <th>Price (p)</th> <th>Value (£)</th> </tr> </thead> <tbody> <tr> <td>WS ABC Fund Accumulation</td> <td>A</td> <td>34,090,000</td> <td>264.75</td> <td>90,253.28</td> </tr> <tr> <td>WS ABC Fund Income</td> <td>I</td> <td>3,888,990</td> <td>313.45</td> <td>12,221.38</td> </tr> <tr> <td>Total</td> <td></td> <td></td> <td></td> <td>102,474.67</td> </tr> </tbody> </table>	Fund Name	Type	Shares	Price (p)	Value (£)	WS ABC Fund Accumulation	A	34,090,000	264.75	90,253.28	WS ABC Fund Income	I	3,888,990	313.45	12,221.38	Total				102,474.67
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Total GBP Valuation 102,474.67																				

7 The number of units/shares in each fund that you hold as at the statement date.

8 The price per unit/share as at the statement date.

9 The total or sub total value of your holding at the current statement date, by product held. The value of your holding is the number of units/shares multiplied by the price per unit at the statement date. Values are displayed in pounds and pence (for £ sterling holdings), dollars and cents (for US dollars), or euro and cents (for Euro).

Investor Name: Mr A B Smith Investor ID: 12345 Statement Period: 06 April 2023 – 05 October 2023																
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		Discount	-501.17													
		Total	0.00													
Total GBP Charges 0.00																

10 The total value of your holding at the current statement date across all products. The value of your holding is the number of units/shares multiplied by the price at the statement date. Values are displayed in pounds and pence (for £ sterling holdings), dollars and cents (for US dollars), or euro and cents (for Euro).

Note: The valuation table is shown for each product and shows details of the funds, share class(es) and type of share class(es) held (e.g. Accumulation or Income). If you sold your holding during the statement period, the fund/share class entry will not be shown.

Investor Name: Mr A B Smith Investor ID: 12345 Statement Period: 06 April 2023 – 05 October 2023																								
Units/Shares Summary Currency: GBP																								
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11 Details of the purchase and redemption charges levied against your holding are shown here.

Note: Annual Management Charge (AMC) applied to the fund is not displayed within the Charges Summary section. For full details of the AMC please refer to the most recent prospectus. The Charges table is produced by fund for each component of your investment.

12 The value of any redemptions (instructions to sell), transfers and switches out made during the statement period.

13 The value of any purchases (instructions to buy), reinvested distributions, Direct Debit collections, transfers and switches in made during the statement period.

14 The subheadings denote the type(s) of transaction(s) that have taken place during the statement period.

Note: Transfers in and out will only be reflected as units or shares, rather than the monetary value of the holding in question. However, the monetary value of any ISA holding will be shown, where units or shares are transferred to or from another ISA plan manager. The transaction table will be produced for each investment.

Investor Name: Mr A B Smith Investor ID: 12345 Statement Period: 06 April 2023 – 05 October 2023																		
Distribution Summary Currency: GBP																		
OEIC Distributions																		
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WS ABC Fund Income	Paid Out:	153.79	52.71	0.00	INTERIM													
<small>This statement shows transactions during the statement period. For income funds, unitholders receive income in the form of distribution payments. Reinvested distributions will be effected at the next dealing point following the distribution pay date. Accumulation unitholders mean any distributions are retained and reinvested automatically for you. You do not receive new unitholders, but the value of your existing unitholders is increased.</small>																		

15 This describes how any distribution has been treated e.g. reinvested or paid to you.

Glossary

Term	Definition
Accumulation	The income earned on the date of the distribution that is reinvested into the fund and is subsequently reflected in the price of your units/shares.
Accumulation Unit/Share	A holding in a share class of a fund which reinvests the available income in the period into the fund.
Annual Management Charge (AMC)	An annual fee paid out of the fund to cover the costs of investment management and fund administration. The fee is expressed as a percentage of the value of a fund. For details of the AMC applicable to your investment, please refer to the fund's Prospectus.
Buy	A transaction where you have purchased a holding in a fund. The price used for this type of transaction relates to the Valuation Point at which your buy deal was placed. Please refer to the Contract Note regarding this transaction for further details.
Contract Note	The confirmation you receive of a deal placed to buy or sell units/shares in a chosen fund.
Current Value	The value of your investments at the statement date. The value is calculated by multiplying the number of units/shares by the price at the statement end date. The value of your investment is displayed in both pounds and pence (for £ sterling holdings), dollars and cents (for US Dollar), or Euros and cents (for Euro).
Dilution Levy	A charge that may be applied by the fund manager on a dealing transaction to recover the costs incurred by the fund to meet the buy and sell requests of investors of the fund. For details refer to the fund's Prospectus.
Discount	Any reduction in the initial charge levied on purchases of units/shares in a fund, where agreed.
Distribution	The income generated by the performance of the fund that has either been paid to you or reinvested into your fund.
Distribution Rate	The amount per share or unit available to be distributed during the period.
Final Distribution	A distribution calculated as at the year end of the fund. This date is disclosed in the Prospectus.
Income	The amount derived from interest, dividends or rental income earned by the fund assets.
Income Unit/Share	A holding in a share class of a fund which distributes the available income in the period.
Initial Charge	A charge that may be paid when you buy units or shares in a fund. The charge is designed to cover the cost of attracting investors to the fund (such as commission paid to intermediaries and advertising). The charge is deducted from the amount you invest and the remaining sum is used to buy units or shares.
Interim Distribution	A distribution calculated for a period of time which does not include the year end date of the fund.
Open Ended Investment Company (OEIC)	An open-ended fund that takes the legal form of a company.

Term	Definition
Paid Out	The income paid to you either by cheque or directly into your bank account or building society account.
Percentage Growth Rate	A rate used to illustrate an increase or decline in the value of your investment.
Reinvested	Where distribution income from your holding is used to buy more units/shares in the fund.
Sell	A transaction where you have sold units/shares. The price used for this type of transaction relates to the Valuation Point at which your sell deal was placed. Please refer to the Contract Note regarding this transaction for further details.
Shares	Proportions of ownership of a company (OEIC). Each share gives its holder rights to a proportionate share in the profits of that company and to vote at annual and extraordinary meetings of shareholders.
Switch	A transaction where units/shares are sold in one fund or share class, and purchased in another.
Transfer In	Monies transferred for investment into your account from another ISA manager.
Transfer Out	Units/Shares that are sold and the proceeds transferred to another ISA manager.
Unit Trust	An authorised investment fund created in the legal structure of a trust, whose founding document is a trust deed to which the trustee and the firm that manages the fund are party.
Units	An equal proportionate share of rights over the investment returns earned by a unit trust. UK regulation bans treatment of any one unit or class of unit in a way which is prejudicial to other units.

Waystone Management (UK) Limited (WMUK) is authorised and regulated by the Financial Conduct Authority. Registered Office 2nd Floor, 20-22 Bedford Row, London, England, WC1R 4EB. WMUK is a wholly owned subsidiary of Waystone Centralised Services (IE) Limited and is registered in England and Wales with registered no. 03692681. Telephone 0203 997 2460. Calls may be monitored and/or recorded to protect both you and us and help us with our training. Registered in England and Wales with registered no. 03692681

Important note: The value of the investment and any income from it may go down as well as up and investors may not get back the original amount they invested. Past performance should not be seen as a guide to future performance.

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