waystone
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Prudential ISA – Costs and charges disclosure

This document should be read in conjunction with other disclosure material relevant to the PruFund funds or WS Prudential Investment Funds (1), in particular, the Key Information Document (in respect of the former) and Key Investor Information Document ("KIID") in relation to the latter. It shows both those product costs and the costs of Link Financial Investments' ("LFI") own services for managing the Prudential ISA. This information must be made available prior to any instructions to invest being undertaken.

In respect of the WS Prudential Investment Funds (1), it also contains additional information on the costs incurred by the fund and their impact on your investment. In particular, it includes the costs incurred by the fund in buying and selling underlying investments which are not included in KIID disclosures.

Share class or fund choice: WS Prudential Risk Managed Active 1 Class R Accumulation

Sub-Fund of WS Prudential Investment Funds (1) ISIN: GB00B552S890

Aggregated Costs and Charges

Cost Category	% of investment	£10,000 Lump Sum Cost amount	£1,000 Lump Sum Cost amount	*£50 Regular Savings Cost amount
Product costs	0.93%	£93.10	£9.31	£3.03
Service costs	0	0	0	0
Total costs	**0.93%**	**£93.10**	**£9.31**	**£3.03**

Charges annualised costs based on the indicative investment amounts shown.
Figures may represent reasonable estimations where actual costs and charges are yet to be determined.

The Regular Savings represents £50 per month for 1 year.

* where a Regular Savings Plan is available as described under the terms of the Fund Prospectus.

The impact of these costs and charges on your investment is shown in the table below.

Itemised breakdown of Costs and Charges

	Cost Category	% of investment	£10,000 Lump Sum	£1,000 Lump Sum	*£50 Regular Savings	
Product Costs	One-off costs	0.00%	£0.00	£0.00	£0.00	Costs of entering and exiting your investment. The quoted figure is the maximum initial charge which may be waived or discounted at Waystone Management (UK) discretion
	Ongoing costs	0.87%	£87.00	£8.70	£2.83	Costs taken for operating the fund each year
	Transactional	0.06%	£6.10	£0.61	£0.20	Costs incurred in buying and selling underlying investments
	Incidental costs	0	0	0	0	The impact of any performance fee
Service Costs	One-off costs	0	0	0	0	Costs of entering and exiting your investment
	Ongoing costs	0	0	0	0	Costs we take for managing your investments each year
	Transactional costs	0	0	0	0	Costs incurred in buying and selling underlying investments
	Ancillary costs	0	0	0	0	Costs related to any ancillary services not included above
	Incidental costs	0	0	0	0	The impact of any performance fee

For a full explanation of what the costs and charges represent please visit:
https://www.fundsolutions.net/investor-information/link-financial-investments-limited-lfi-policies-and-information/costs-and-charges-information/

Impact of these Costs and Charges on your Investment

Year	Indicative Investment	Annual Gross Return	Annual Net Return	Return before Charges	Return after Charges
1*	£10,000.00	3.93%	3.00%	£10,393.10	£10,300.00
2+**	£10,300.00	3.93%	3.00%	£10,704.89	£10,609.00

The figures used in this table are for illustration and are not an indicator of the amount you may actually receive.

An assumed net return of 3% (i.e. after charges) has been used.

In the first year without fees, the performance you could have achieved would be 3.93%. The fees therefore have the effect of reducing the return by 0.93% or £ 93.10 in the first year.

The table assumed that no additional investments are made into, or withdrawals taken from your account.

*Year 1 assumes year of entry into the investment.

**Year 2+ is to indicate that the costs and charges are the same flat rate from the second year onwards.

IMPORTANT INFORMATION

Products Available
If you are investing in the "Prudential ISA", you can choose either or both the life policies ("PruFund Funds") and/or an open-ended investment company ("WS Prudential Investment Funds (1)")

Third Party Payments
LFI or an Associate (as defined below) are reimbursed by Prudential Distribution Limited for systems development costs and for costs incurred in relation to changes to the products offered within the Prudential ISA

Inducements
From time to time, and in line with applicable regulatory requirements and the policies implemented by the company, LFI may receive or provide hospitality or other acceptable "non-monetary benefits" of a reasonable nature and scale which do not impair its ability to act in its clients' interests. No LFI staff receives remuneration of any kind linked to the distribution of the PruFund Funds. No LFI staff received remuneration of any kind linked to the distribution of the PruFund Funds or the WS Prudential Investment Funds (1).

Risk Warning
The value of investments and the income from them will fluctuate. This will cause the fund price to fall as well as rise. There is no guarantee the fund objective will be achieved and you may not get back the original amount you invested.
Part of the total costs and charges may represent an amount in foreign currency.
The above disclosures do not take account of taxes that may be levied based on the performance of the fund, or measures that may be used by the fund to mitigate the risk of dilution, as these may not arise in all circumstances. Further information on such matters can be found in the Prospectus of the WS Prudential Investment Funds (1) or the PruFund Funds' Literature.

Investment Advice
Where investment advice is facilitated from your investment, then the one-off costs will be increased by the amount of any up-front payment and ongoing costs will be similarly impacted by any ongoing payments. You should ensure you fully understand the impact of any charges levied by your adviser.
Source: Waystone Management Company, as at 1st December 2023.
The WS Prudential Investment Funds (1) fund is authorised in the United Kingdom by the Financial Conduct Authority. Link Financial Investments Limited is authorised and regulated by the Financial Conduct Authority. Copies of the fund's prospectus, reports and accounts and KIID, may be obtained from www.waystone.com or by writing to Investor Services PO Box 385, Darlington, DL1 9UA. These documents are available in English and are free of charge. The PruFunds Funds are provided by The Prudential Assurance Company Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
For information on PruFunds, visit www.pru.co.uk.