

KEY INVESTOR INFORMATION

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Guinness Global Innovators Fund (the "Fund"), Z Large Investor Accumulation GBP shares, a fund within WS Guinness Investment Funds (the "Company") (ISIN: GB00BLGT0S58)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

The Fund aims to provide investors with capital growth over the long term (7 to 10 years).

Investment Policy

At least 80% of the Fund will be invested in equity securities of innovative companies anywhere in the world (including emerging markets) with a market capitalisation in excess of US\$1 billion. Innovative companies are those in any sector which the Investment Adviser identifies as creating or embracing new technology, ideas and processes, and which are driving growth, disrupting incumbent business models or technology, or significantly improving current products or services. Such equity securities include shares, securities convertible into shares, and (up to 5%) warrants.

The Fund is actively managed and in selecting investments for the Fund, the Investment Adviser will take into account its Baseline Exclusion Criteria (as set out in section 12 of the Prospectus).

To the extent not fully invested in such companies, the Fund may invest in government and corporate bonds anywhere in the world (including emerging markets) of at least investment grade rating (being bonds which have achieved or exceeded a minimum credit rating awarded by a credit rating agency) and up to 10% in collective investment schemes (which may include those managed by the ACD and its associates).

The Fund may also hold cash, near cash and money market instruments and during adverse market conditions and/or to manage large cash flows, the Investment Adviser may hold a larger proportion of the Fund in these asset classes.

The Fund will have a concentrated portfolio and will typically hold between 20 and 40 stocks.

Essential features of the Fund:

- Investors can redeem shares on demand, at the daily valuation point of 12 noon (UK time) when this is a normal business day in the UK.
- For accumulation shares, any income received is reflected in the price of the shares.
- The Fund may use derivatives to reduce risk or cost or to generate additional capital or income at proportionate risk (known as "Efficient Portfolio Management"). It is intended that the use of derivatives will be limited.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a long-term investment only.

Risk and reward profile



- The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.
- The Fund has been classed as 6 because its volatility has been measured as above average to high.
- As the share class launched on 15 July 2024, the indicator has been calculated based in part on the MSCI World Index over the last five years (in total return and GBP terms).
- The sub-fund is in the above risk category because it invests in global shares, which have experienced high rises and falls in value in the past 5 years.
- The lowest category does not mean a fund is a risk free investment.
- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- There is no guarantee that the Fund will meet its stated objectives.
- The Fund invests in global markets, with some regions being regarded as more risky.
- The Fund invests in emerging markets which may carry more risks than more developed jurisdictions.
- The movement in exchange rates may lead to further changes in the value of investments and the income from them.
- A limited number of investments may be held which has the potential to increase volatility of performance.
- There is a risk that any company providing services such as safekeeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	0.64%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is fixed at 0.64%
It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.
Ongoing charges are deducted from capital which will assist the income yield but may constrain capital growth. The charges you pay are used to pay the costs of running the Fund.
For details of the actual charges, please contact your financial adviser/distributor.

Past performance

- There is insufficient data to provide a useful indication of past performance to investors.
- Fund launch date: 30/12/2022.
- Share/unit class launch date: 15/07/2024.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

Practical information

WS Guinness Investment Funds	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further Information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com .
Right to switch	Subject to any restrictions on the eligibility of investors for a share class, a shareholder in one fund may be able to switch all or some of his shares in one fund for shares in another fund in the company. See the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.
Depository	The Depository of the Fund is The Bank of New York Mellon (International) Limited.
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 19/02/2025.