

# Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Epworth UK Equity Fund for Charities (the "Fund"), Income GBP, a fund within WS Epworth Investment Funds for Charities (ISIN: GB00BJBT2C42)

Waystone Management (UK) Limited is the Manager of the Fund.

### Objective and investment policy

#### Objective

This Fund seeks a combination of income and capital growth over a minimum period of 5 years by investing at least 70% in companies quoted on the London stock exchange which are incorporated or headquartered in the United Kingdom and carry out a significant proportion of their business in the United Kingdom.

#### Investment Policy

The Fund is actively managed but a substantial number of the companies in the Fund will be chosen by reference to the FTSE All Share Index. The Fund will not invest in companies that are excluded by a screening process based upon Christian ethical principles. In addition to the list of excluded companies, The Authorised Fund Manager has an active policy of engagement with Companies to seek to improve corporate behaviours.

#### Other information

- Income from investments in the Fund will be paid out to you in accordance with the instructions given in your charity's original application unless otherwise amended.
- You may sell your investment on any working day in Ireland and the UK.
- Recommendation: This investment may not be appropriate for investors who plan to withdraw their money within 5 years.
- More information on the management of this portfolio can be found at [www.waystone.com](http://www.waystone.com).

### Risk and reward profile



- We have calculated the Fund's risk and reward category, as shown above, using an industry-standard method.
- The Fund has been classed as 6 because its volatility has been measured as above average to high.
- This indicator may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean "risk free".
- The value and income from the Fund's assets may go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the Fund will achieve its objective and you may get back less than you originally invested.
- This indicator does not take account of the following risks:
  - In some market situations, it may be more difficult to sell the Fund's assets at a desirable price which may affect our ability to redeem investors' units.
  - The Manager may determine to invest part of the Fund's assets in smaller companies. These may be more difficult to sell than larger companies, with larger differences between their buying and selling prices. They are also prone to more rapid changes in their prices in volatile market conditions.

## Charges for this Fund

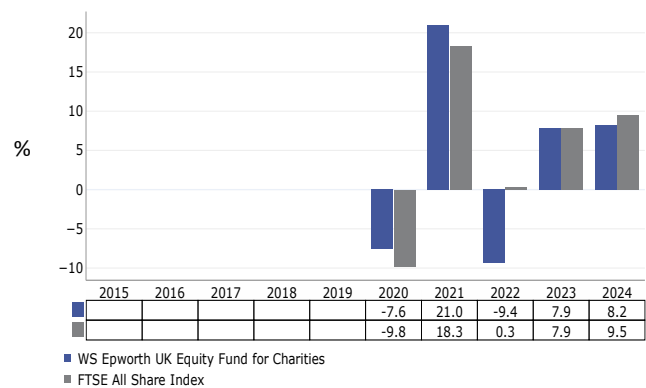
The charges you pay support the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest              |       |
|---|-------|
| Entry Charge  | None  |
| Exit Charge   | None  |
| Charges taken from the Fund over the year                     |       |
| Ongoing Charges   | 0.57% |
| Charges taken from the Fund under certain specific conditions |       |
| Performance Fee   | None  |

The ongoing charges figure is based on expenses as at 04 March 2025. This figure may vary from year to year. The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges (including charges made to counteract the costs of dealing in investments), please see the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## Past performance



- Past performance is not a guide to future performance.
- The Fund was launched on 30 April 2019.
- Past performance takes into account all charges and costs

## Practical information

|   |  |
|---|--|
| WS Epworth Investment Funds for Charities | This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.   |
| Documents                                 | <p>You can obtain further detailed information regarding the Fund's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting <a href="http://www.waystone.com">www.waystone.com</a> and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.</p> <p>Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <a href="http://www.waystone.com">www.waystone.com</a> or by requesting a paper copy free of charge (see above for contact details).</p> |
| Prices of shares and further information  | You can check the latest prices by calling 0345 922 0044 or by visiting our website <a href="http://www.waystone.com">www.waystone.com</a>   |
| Fund Segregation                          | The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.   |
| Depositary                                | The Bank of New York Mellon (International) Limited is the trustee and depositary of the Fund.   |
| Tax                                       | UK tax legislation may have an impact on your personal tax position.   |
| Liability                                 | Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.  |

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 15/04/2025.