

# Non-UCITS retail scheme key investor information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Epworth Multi-Asset Fund for Charities (the "Fund"), Income A GBP, a Fund within WS Epworth Investment Funds for Charities (ISIN: GB00BNNFHG73)

Waystone Management (UK) Limited is the Manager of the Fund.

### Objective and investment policy

#### Objective

This fund seeks a combination of income and capital growth over a minimum period of 5 years by direct or indirect investing in a balanced portfolio of ethically screened global equities and sterling bonds and other asset classes.

#### Investment Policy

Direct investments may be excluded from selection by ethical screening based on Christian principles. The Fund may invest directly, or indirectly through other funds (including other Epworth funds). The Fund could invest 100% through other funds. In addition to the list of excluded companies, The Authorised Fund Manager has an active policy of engagement with Companies to seek to improve corporate behaviours.

#### Other information

- Income from investments in the Fund will be paid out to you in accordance with the instructions given in your charity's original application unless otherwise amended.
- You can buy and sell units in the Fund on any business day.
- Recommendation: This investment may not be appropriate for investors who plan to withdraw their money within 5 years.
- More information on the management of this portfolio can be found at [www.waystone.com](http://www.waystone.com).

### Risk and reward profile



- We have calculated the fund's risk and reward category, as shown above, using an industry-standard method.
- The Fund appears in category 5, which is a medium/high category, because the value of investments in the Fund and income can increase/decrease depending on market conditions and performance due to factors such as the stock market volatility, changes in interest rates and fluctuations in commodity prices or real estate values.
- This indicator may not be a reliable indication of the future risk profile of the Fund
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean "risk free"
- This indicator does not take account of the following risks:
  - The value and income from the Fund's assets may go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the Fund will achieve its objective and you may get back less than you originally invested.
  - The Fund may invest in emerging markets which have less well developed regulatory systems and disclosure standards.
  - The Fund may invest in debt securities and there is a risk that their issuers may fail to meet, or face delay in meeting, their commitments.
  - The Fund may invest part of its assets in smaller companies and property. These may be more difficult to sell than larger companies, with larger differences between their buying and selling prices.
  - In some market situations, it may be more difficult to sell the Fund's assets at a desirable price which may affect our ability to redeem investors' units.

## Charges for this Fund

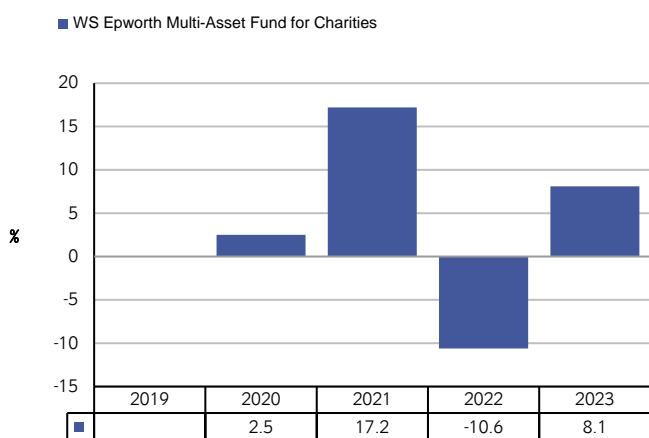
The charges you pay support the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	0.41%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on expenses as at 04 October 2024. This figure may vary from year to year. The ongoing charges are taken from the income of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges (including charges made to counteract the costs of dealing in investments), please see the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## Past performance



- Past performance is not a guide to future performance.
- The Fund was launched on 11 June 2019, with the first investment in Income Unites being launched after market close on the 1 August 2019. The annual performance from 1 January 2020 to 31 December 2023 is outlined opposite. Five year performance is not available. Past performance is not a guide to future performance. The Fund does not have a benchmark.
- The figures for the fund take into account the ongoing charges and assume income (after tax) is reinvested. The performance has been calculated in Sterling (British Pounds).
- Past performance takes into account all charges and costs

## Practical information

Epworth	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting <a href="http://www.waystone.com">www.waystone.com</a> and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <a href="http://www.waystone.com">www.waystone.com</a> or by requesting a paper copy free of charge (see above for contact details).
Price of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website <a href="http://www.waystone.com">www.waystone.com</a>
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.
Depository	The Bank of New York Mellon (International) Limited is the trustee and depository of the Fund.
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 04/10/2024.